

Business in Brief

The BizTalk Accelerator for SWIFT...



Introduction

Microsoft's BizTalk Accelerator for SWIFT is a tool for integrating SWIFT messaging with your business systems.

This low cost, low risk option assists us to create an interface giving many business benefits including removing the occurrences of human error when manually re keying your SWIFT messages as well as reducing the amount of effort and resource required for processing.

As the volume of SWIFT messages increase, this scalable platform will easily handle the volumes with no additional resource being required.



What Does BizTalk Accelerator Deliver?

It is comprehensive and reliable and enables customers to implement a financial value chain facilitating a dramatic reduction in the time and cost associated with setting and reconciling transactions.

Key Features Include:

- Includes the complete set of schemas for all SWIFT FIN messages.
- Provides for SWIFTNet connectivity modes via SWIFTAlliance, including SWIFTNet and other protocols.
- Provides support for compliance with Straight-Thru Processing (STP) guidelines, best business practices with regard to messaging by enforcing rules, and by allowing the addition of further rules to ensure the most automated processing possible.
- Includes validation of the outgoing messages including the set of network validation rules present in the SWIFT User Handbooks.
- Provides well-validated messaging for both outgoing and incoming traffic, and enforces the validation no matter what the source of the message (application or manual generation).
- Includes reconciliation of ACKs and NAKs, and with appropriate workflow action upon exception.
- Employs the orchestration definition facilities of BizTalk Server, which utilizes Visio in the standard Visual Studio.Net development environment.

Why Vega Solutions?



Vega, a Microsoft Credited Partner, and one of the relatively few partners' skilled in the BizTalk Accelerator for SWIFT, has successfully delivered SWIFT integration projects.

Investec Private Bank, an existing Vega customer outlined their requirement.

With hundreds of inbound messages being received every day, Investec found the manual messaging process to be both labour intensive and open to human error.

Equipped with knowledge of Investec's banking system Vega recommended the BizTalk Accelerator as an appropriate approach to expedite the development cycle. Vega offered a low-risk fixed-price model, and successfully integrated Investec's banking systems with SWIFT to automate their financial messaging.

Investec said, 'Since starting the process of specifying requirements for this enhancement, message volumes doubled. The Operations team are really happy with how the new functionality works; the changes are really helping them deal with the extra work.'

Vega is just as comfortable exploring other technologies and processes for integrating SWIFT messaging as it is in discussing the BizTalk Accelerator. The desired outcome is to find the best path to help you automate your SWIFT messaging.

Managing Director
Neil Barrett

Technical Director
David Collings

Operations Manager
Mandy Collings

Vega Solutions Ltd

The Clock House,
Kempshott Park, Dummer,
Basingstoke, Hampshire
RG25 2DB

Tel: 01256 398888 · Fax: 01256 398145

www.vegasolutions.co.uk · info@vegasolutions.co.uk